

**2nd Quarter 2017
Dividend Increases
(Top Holdings)**

<u>Stock</u>	<u>Symbol</u>	<u>New Declared Dividend</u>	<u>Payable Date</u>	<u>Previous Annual Dividend</u>	<u>New Annual Dividend</u>	<u>Annual Increase</u>	<u>Consecutive Annual Increases Since</u>
<i>Procter & Gamble</i>	PG	4.11.17	5.15.17	\$ 2.68	\$ 2.76	3.00%	1957
<i>Qualcomm</i>	QCOM	4.12.17	6.21.17	\$ 2.12	\$ 2.28	7.55%	2011
<i>Goldman Sachs</i>	GS	4.17.17	6.29.17	\$ 2.60	\$ 3.00	15.38%	2012
<i>Intl. Business Machines</i>	IBM	4.25.17	6.10.17	\$ 5.60	\$ 6.00	7.14%	2000
<i>Johnson & Johnson</i>	JNJ	4.27.17	6.13.17	\$ 3.20	\$ 3.36	5.00%	1963
<i>Apple</i>	AAPL	5.2.17	5.18.17	\$ 2.28	\$ 2.52	10.53%	2013
<i>Expeditors International</i>	EXPD	5.2.17	6.15.17	\$ 1.60	\$ 1.68	5.00%	1995
<i>Pepsico</i>	PEP	5.2.17	6.30.17	\$ 3.01	\$ 3.22	6.98%	1973
<i>Cardinal Health</i>	CAH	5.3.17	7.15.17	\$ 1.80	\$ 1.85	3.01%	2005
<i>Microchip Technology</i>	MCHP	5.9.17	6.6.17	\$ 1.44	\$ 1.45	0.14%	2002
<i>Lowes</i>	LOW	6.2.17	8.9.17	\$ 1.40	\$ 1.64	17.14%	1963
<i>Federal Express</i>	FDX	6.12.17	7.6.17	\$ 1.60	\$ 2.00	25.00%	2010
<i>Target</i>	TGT	6.14.17	9.10.17	\$ 2.40	\$ 2.48	3.33%	1968
<i>United Technologies</i>	UTX	6.14.17	9.10.17	\$ 2.64	\$ 2.80	6.06%	2012
<i>Medtronic</i>	MDT	6.23.17	7.26.17	\$ 1.72	\$ 1.84	6.98%	1978